

**Major Maintenance Reserve Fund/3421**

	<b>2002 Actual1</b>	<b>2003 Adopted</b>	<b>2003 Estimated2</b>	<b>2004 Proposed</b>	<b>2005 Projected3</b>	<b>2006 Projected3</b>
Beginning Fund Balance <sup>5</sup>	13,085,166	16,014,197	17,908,403	16,878,406	16,878,406	16,878,406
<b>Revenues:</b>						
Investment Interest	301,633	9,561	55,210	-	0	-
King Street Tenants	454,796	513,386	513,386	528,787	544,651	560,990
Transfers-Sales Tax Reserve Fund	-	4,071,203	3,723,927	3,920,150	4,248,389	4,509,558
CX Contribution	6,435,412	1,003,108	1,350,384	1,605,862	1,242,146	1,095,121
CX DAD Facilities	2,702,500	2,720,964	2,720,964	2,802,593	2,886,671	2,973,271
CX (PH) NRF Facilities	155,829	-	-	-	-	-
Health Pooling-Multiple Facilities	233,408	480,821	480,820	492,585	507,363	522,583
Black River - DDES	138,708	142,870	142,870	215,247	226,269	237,582
KC Parking Garage <sup>6</sup>	32,281	320,450	161,453			
Other/Miscellaneous	153,323					
<b>Total Revenues</b>	<b>10,607,890</b>	<b>9,262,362</b>	<b>9,149,014</b>	<b>9,565,224</b>	<b>9,655,488</b>	<b>9,899,106</b>
<b>Expenditures:</b>						
Expenditures	(4,503,181)	(8,005,659)	(8,007,091)	(8,863,324)	(8,973,500)	(9,212,768)
Debt Service on 2001 Borrowing (7 years)	(878,216)	(747,143)	(719,920)	(701,900)	(681,988)	(686,338)
Transfer to Fund 349 (341349)	(365,822)	(500,000)	(500,000)	-	-	-
Transfer to Fund 395 (341395)	(37,434)	-	-	-	-	-
Transfer to CX Fund (342110)			(952,000)			
<b>Total Expenditures</b>	<b>(5,784,653)</b>	<b>(9,252,802)</b>	<b>(10,179,011)</b>	<b>(9,565,224)</b>	<b>(9,655,488)</b>	<b>(9,899,106)</b>
Ending Fund Balance	17,908,403	16,023,757	16,878,406	16,878,406	16,878,406	16,878,405
<b>Less Reserves &amp; Designations:</b>						
Reserve for Prior Year CIP	(16,845,526)	(15,018,511)	(16,845,526)	(16,845,526)	(16,845,526)	(16,845,526)
Interest Inflation Revenue Offset	(110,877)	(804,464)	(32,880)	(32,880)	(32,880)	(32,879)
Transfer to CX Fund (342110)	(952,000)	-	-	-	-	-
<b>Ending Undesignated Fund Bal</b>	<b>(0)</b>	<b>200,782</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>
<sup>4</sup> Target Fund Balance	0	0	0	0	0	0

Notes:

<sup>1</sup> 2002 Actuals are from the 2002 CAFR with Fund 3422 remov

<sup>2</sup> 2003 Estimated is based on July Budget Office expenditure and revenue projections

<sup>3</sup> 2005 and 2006 Projected are based on 3% inflationary increases

<sup>4</sup> There is no target fund balance requirement

<sup>5</sup> 2002 Actual and 2003 Estimated Beginning Fund Balance do not include amounts for bond fund 3422. The bonds contained in Fund 3422 Major Maintenance 2001 Bonds are intended to be defeased in 2004 and therefore the financial resources they represent have been removed from the Major Maintenance Reserve Financial Plan for Fund 3421.

<sup>6</sup> KC Parking Garage revenues are now included in the CX transfer, starting in 2004